



Finance Committee
AGENDA & NOTICE OF MEETING
WEDNESDAY, MAY 13, 2026 1:00 PM
Village of Barrington Hills Village Hall
112 Algonquin Rd
Barrington Hills, IL 60010

AUDIO OPTIONS:

- Dial: 312-626-6799 and enter meeting ID 889-5617-0602
- Link: [Zoom Meeting ID 889-5617-0602; Passcode: 849920](#)

Call to Order & Roll Call

Public Comment

Be advised that public comment at the meeting is limited to three (3) minutes per person. If you are not able to attend, send your comment to the Village Clerk at clerk@barringtonhills-il.gov and it will be made part of the public record.

1. Approval of Minutes

- 1.1 [Vote] Minutes - December 8, 2025
[12-08-25 Finance Meeting Minutes DRAFT.pdf](#)

2. Year-To-Date-Review

3. Financial Forecasting

4. Financial Efficiencies and Modernizations

Adjournment

NOTICE AS POSTED

Finance Committee Agenda Item Report

Meeting Date: May 13, 2026

Submitted By: Nikki Panos

Submitting Department:

Item Type: Minutes

Agenda Section: Approval of Minutes

Subject:

[Vote] Minutes - December 8, 2025

Suggested Action:

Attachments:

[12-08-25 Finance Meeting Minutes DRAFT.pdf](#)



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Barrington Hills, IL 60010
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**FINANCE COMMITTEE
Meeting
12/8/2025
Meeting Minutes - Draft**

Called to order: 2:02 PM

Present

- Trustee Thomas Strauss
- Trustee Marsha McClary
- Wes Levy, Village Treasurer
- Anna Paul, Director of Administration
- Kyle Murphy, Chief of Police

Public Comment

- None

Minutes

Finance Committee Meeting Minutes – 10/21/2024

Approved

Fiscal Year 2026 Budget

Strauss introduced the draft budget for 2026. Levy reviewed the budget in detail and noted that the budget and corresponding levy continue to reduce the fund balance as directed.

He highlighted a few key items, including an increase in pension fund contributions. On the revenue side, he reported an anticipated slight increase, mostly due to taxes the Village receives from online purchases.

The Chief reviewed the Public Safety Fund anticipated expenditures. The most significant is an increase in dispatch services expenses. He reviewed some of the reasons for the increase, noting that it is shared equitably among members.

Paul reviewed the anticipated insurance expenditures and structure. The Chief also discussed planning within the police personnel budget, noting several retirements on the horizon. The Village is preparing for this and will be hiring in advance of retirements.

The Committee discussed the Roads and Bridges Fund, noting that a reduction in the overall budget made sense for 2026. Paul reported that the Roads and Bridges Committee requested the road maintenance line item be increased to \$800,000. The Committee discussed the request and agreed to increase the line item to \$750,000.

The Committee recommended the Board approve the budget as discussed.



Levy noted that he would recommend the Board consider consolidating the number of funds in the future.

Tax Levy 2025

The Treasurer presented the levy based on the 2026 budget. He reported that the Village is continuing the fund spend-down and anticipates that reserves will reach recommended levels after 2026.

The recommendation is to hold the levy flat. He noted it is unlikely the Village will be able to continue holding the levy flat in future years, as reserves will have reached recommended levels, costs continue to increase, and one-time revenue is not anticipated.

The Committee recommended the Board adopt the levy.

Year to date review

Levy reported that revenues and expenditures are in line, noting that specifics were covered in the budget discussion.

Meeting adjourned: 3:00 PM